

October 3, 2022

Assessment Rate Notice for Child Covered Lives in 2023

The Maine Vaccine Board met on September 20, 2022 to determine the 2023 calendar year assessment rate. This rate will be payable beginning May 15, 2023, for child covered lives in the months of January through March 2023. The current \$9.45 rate per child covered life per month remains in effect for the payment due dates of November 15, 2022, and February 15, 2023.

Please note the following updates:

- **The 2023 calendar year assessment rate has been set at \$7.82 per child covered life per month**
- **This rate goes into effect with the assessment payments due May 15, 2023**

When the 2022 assessment rate was set last year, we projected the 2023 rate to increase by as much as 11%. The MVB's strong financial position, coupled with a lower than projected number of vaccines administered due to the persisting COVID pandemic and lower overall vaccine costs (despite the annual purchase price increases), has allowed the Board to set a rate that is 17.24% less than last year's. Looking ahead to the next calendar year, the MVB anticipates that the federal government will push responsibility to the states, including Maine, for purchasing COVID vaccines. As a result, MVB has opted to maintain a moderate cash reserve to serve as a cushion for any escalating costs and help to preserve assessment rate stability.

To assist with planning, we want to advise of an anticipated assessment increase for 2024. Our current estimate for the 2024 assessment rate is \$9.57 per child covered life per month. This is the rate anticipated for MVB's currently funded vaccines. If COVID vaccines are added, the rate would be even higher, perhaps substantially so. This estimate is subject to variations caused by changes in vaccine costs, covered population, utilization, and other factors. MVB is scheduled to review the 2024 assessment rate for final determination in September 2023.

Please feel free to contact me should you have any questions concerning the foregoing. Thank you for your continued support of Maine's universal childhood immunization program.

Maine Vaccine Board
By KidsVax, LLC, Its Service Agent



By:
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Vice President & Chief Medical Officer